



Lane Cove Council

48 Longueville Road, Lane Cove NSW 2066

Tel: 02 9911 3555

Fax: 02 9911 3600

mirvac

3 November 2015

The General Manager
Lane Cove Council
48 Longueville Road
Lane Cove NSW 2066

ATT: Mr Craig Wrightson

Dear Craig,

**RE: 472-494 Pacific Highway, St Leonards – Development Application 2014/222
Planning Agreement between Lane Cove Council and Mirvac St Leonards Pty Limited as
Trustee of the Mirvac St Leonards Trust - as novated ("VPA")**

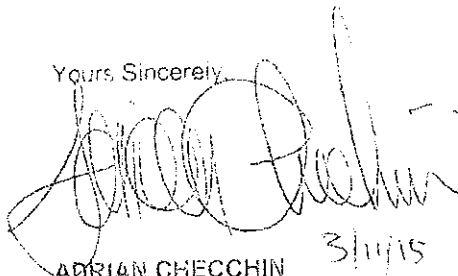
We note that Lane Cove Council ("Council") is currently assessing the above mentioned Development Application and a determination by the JRPP is yet to be made.

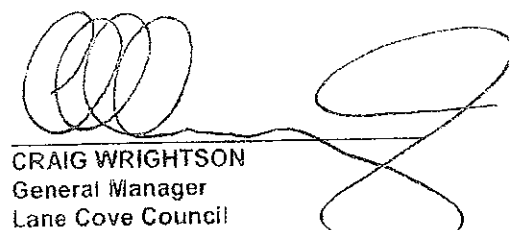
Notwithstanding the above, and subject to the Condition Precedent being met as outlined in Clause 5 of the VPA, we refer to our conversation on 26 October 2015 and take this opportunity to confirm Mirvac's preference is to pay the Total Development Contribution required under the VPA as a Monetary Contribution and not a combination of Monetary Contribution and Council Apartments.

It would be greatly appreciated if you could please confirm the above as a direction to Mirvac by signing where indicated below and returning a copy of the signed letter to us. This will provide an element certainty for both Council and Mirvac.

Should you wish to discuss the above, please feel free to contact me on 0412 877 052.

Yours Sincerely,


ADRIAN CHECCHIN
Development Director


CRAIG WRIGHTSON
General Manager
Lane Cove Council

18/11/2015
Date

Mirvac Limited
ABN 92 003 280 089

Mirvac Funds Limited
ABN 70 002 561 640
AFSL 233121

Responsible Entity for Mirvac Property Trust
ARSN 946 780 645

Mirvac Real Estate Pty Ltd
ABN 65 003 342 452

Mirvac's Privacy Policy is available on our website or contact our Privacy Officer on 02 9911 3555